

KEY DATA

MANAGEMENT COMPANY	Generali Asset Management S.p.A. Società di gestione del risparmio
INVESTMENT MANAGER	Generali Asset Management S.p.A. Società di gestione del risparmio
FUND MANAGER	Fabio MANDIROLA
BENCHMARK	100% ESTER
FUND TYPE	Mutual Fund
DOMICILE	Luxembourg
SUB-FUND LAUNCH DATE	15/07/2014
SHARE CLASS LAUNCH DATE	16/10/2019
FIRST NAV DATE AFTER DORMANT PERIOD	No dormant period
CURRENCY	Euro
CUSTODIAN BANK	BNPP LUX CUSTOD
ISIN	LU1079698533
BLOOMBERG CODE	GENMMBE LX

VALUATION

AUM	13,295.599109 M EUR
NAV PER SHARE	102.993984 EUR
HIGHEST NAV OVER THE LAST 12 MONTHS	102.993984 EUR
LOWEST NAV OVER THE LAST 12 MONTHS	99.288330 EUR

FEES

SUBSCRIPTION FEE	0.00%
MANAGEMENT FEE	0.08%
CONVERSION FEE	n.a.
REDEMPTION FEE	0.00%
PERFORMANCE FEE	20%
ONGOING COSTS TAKEN EACH YEAR	0.12%

CATEGORY AND RISK PROFILE

CATEGORY	Money Market
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The risk indicator is based on the assumption that you keep the product over the recommended investment period. The data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of your product. It is not certain that the risk category will remain unchanged, and the classification of the product may therefore change over time. The risk factors are described in full in the Prospectus.

INVESTMENT OBJECTIVE AND POLICY

The Fund seeks to maximize return in line with money market rates and to preserve the value of the investment ensuring its underlying assets can easily be bought or sold in the market. The objective of the Fund is to provide a level of day-to-day liquidity, preserve the invested capital while producing the best possible money market return for the investor and to outperform its benchmark/reference index, minus fees. The Fund intends to invest only in instruments paying lower yields but being relatively safe on the short term. The portfolio average duration shall not exceed 6 months and the Weighted Average Life of the Fund shall not exceed 12 months. The Fund may also use eligible financial derivative instruments for systematically hedging interest rates or exchange rates risks inherent in investments of the Fund, and may enter into eligible repurchase agreements and reverse repurchase agreements. The Fund qualifies as a Standard Variable Net Asset Value Money Market Fund. The benchmark of the Fund is euro short-term rate (€STR). The Fund is actively managed, meaning that it does not intend to replicate the Benchmark but tries to exceed its performance. The Fund is not constrained by the Benchmark.

TOP 10 HOLDINGS

HOLDING	ASSET CLASS	COUNTRY	MATURITY	GROSS %
BTPS 1.85 05/15/24	Government	IT	15/05/202	2.26%
CASSA DEPOSITI E 03/22/24	Corporates	IT	22/03/202	0.85%
ENGIE SA 03/05/2024 NEUCP	Negotiable European Commercial Paper	FR	03/05/202	0.76%
SUMITOMO MITUSU 04/03/2024 CD	Certificate of Deposit	JP	04/03/202	0.75%
BTPS 1.75 05/30/24	Government	IT	30/05/202	0.75%
SUMITOMO MITUSU 22/04/2024 ECP	Euro Commercial Paper	JP	22/04/202	0.75%
IMPERIAL BRAND 05/08/2024 ECP	Euro Commercial Paper	NL	05/08/202	0.52%
UNICREDIT SPA 16/12/2024 ECP	Euro Commercial Paper	IT	16/12/202	0.46%
BANQUE FED CRD 07/02/2025 NEUCP	Negotiable European Commercial Paper	FR	07/02/202	0.45%
TERNA SPA 11/03/2024 ECP	Euro Commercial Paper	IT	11/03/2024	0.45%
Total Top 10 (%)				7.99%
Total Top 20 (%)				11.96%

Top 10 Issuers

Republic of Italy	3.01%
Societe Generale SA	2.28%
BNP Paribas SA	1.91%
Barclays PLC	1.91%
UniCredit SpA	1.90%
Banco Santander SA	1.84%
Groupe BPCE	1.83%
Banco Bilbao Vizcaya	1.77%
Commerzbank AG	1.47%
United Kingdom of Great	1.46%
Total Top 10 (%)	19.39%

BREAKDOWNS (Without derivatives)

LONG TERM RATING (1)	%	
AA	11.0%	<div></div>
A	56.8%	<div></div>
BBB	32.2%	<div></div>

SHORT TERM RATING (2)	%	
A-1+	9.5%	<div></div>
A-1	47.3%	<div></div>
A-2	42.3%	<div></div>
A-3	0.9%	<div></div>

MATURITY	%	
<1 Month	39.5%	<div></div>
1 to 3 Months	17.7%	<div></div>
3 to 6 Months	8.7%	<div></div>
6 to 12 Months	26.1%	<div></div>
> 1 Year	8.0%	<div></div>

Cash & money markets funds are included into "<1 Month" maturity bucket

FINANCIAL RATIO - TREASURIES

	FUND
Effective Duration FI	0.09
WAL (in days)	140
WAM (in days)	16
Yield Net of Fees (%)	4.000

(1) The breakdowns by long term and short term rating disclosed above are based on the «2nd best rating» among the ratings assigned by the three main external agencies (cash not included). Ratings represent the opinions of the rating agencies as to the quality of the securities they rate.

(2) As further described in the prospectus of the Fund, the latter continuously applies a strict credit quality assessment on the issuers and the instruments in which it invests. The Fund only invests in instruments that have received a favorable credit quality assessment pursuant to its internal credit quality assessment procedure.

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the PRIIPs KID and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investments.com

Generali Money Market Fund is a mutual investment fund ("fonds commun de placement") organized under the laws of the Grand Duchy of Luxembourg. It is an unincorporated co-proprietorship of its assets, managed in the interest of the unitholders by Generali Asset Management S.p.A Società di gestione del risparmio. The information contained in this document is only for general information on products and services provided by Generali Asset Management S.p.A. Società di gestione del risparmio. It shall under no circumstance constitute an offer, recommendation or solicitation to subscribe units/shares of undertakings for collective investment in transferable securities or application for an offer of investments services. It is not linked to or it is not intended to be the foundation of any contract or commitment. It shall not be considered as an explicit or implicit recommendation of investment strategy or as investment advice. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. Generali Asset Management S.p.A. Società di gestione del risparmio, in charge of the marketing activity related to the sub-fund, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance and the sub-fund presents a risk of loss of capital. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. It is recommended to look over the regulation, available on our website www.generali-am.com. The client shall carefully read the KID (Key Investor Document), which must be delivered before subscribing the investment, and the prospectus which are available on our website (www.generali-am.com) and by distributors. Generali Asset Management S.p.A. Società di gestione del risparmio is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiche.